

Financial Statement for Annual Parish Meeting 8 May 2018

The full end of year accounts are being prepared for audit and will be ready shortly.
This brief statement is designed to give an indication of our overall financial state.

£

Total balance at 1 Apr 17				£ 65,717
Less Community Fund at 1 Apr 17			£ 17,286	
Start of year balance				£ 48,431
Total receipts				
Broad receipt headings:	Precept (accounted for in figures below)	£ 18,000		
	Lighting	£ 1,000		
	Allotment	£ 4,458		
	Burial	£ 4,627		
	Parish Property	£ 11,836		
	Mission Hall	£ 50,085		
	Admin-Employee Costs	£ 11,913		
	Recreation Ground	£ 1,308		
	Maintenance Grants	£ 1,048		
	CIL Levy	£ 9,195		
			£ 95,470	
Total payments				
Broad payment headings:	Lighting	£ 474		
	VAT	£ 3,086		
	Allotment	£ 1,086		
	Burial	£ 2,767		
	Parish Property	£ 186		
	Mission Hall	£ 95,280		
	Admin-Employee Costs	£ 8,841		
	Recreation Ground	£ 2,164		
	Green Costs	£ 2,081		
	Verge Cutting Costs	£ 1,190		
	Footpath Cutting Costs	£ 1,327		
	Donations	£ 200		
			£ 118,683	
	Deficit for the year			-£ 23,212
	Closing Balance			£ 42,505
Total balance at 31 Mar 18				
Less Community Fund at 31 Mar 18			£ 17,085	
End of year balance				£ 25,419

Notes:

1. There is a balance of £831.77 from defibrillator donations.
2. Income received a boost from the CIL payments
3. £1500 for payment of Parish contribution to speed limit amendment not paid

WICKEN PARISH COUNCIL

Supporting Statement to the Accounts for the Year Ended 31 March 2018

Assets

	£
During the year, the following assets were acquired:	nil
During the year the following assets were disposed of:	nil

At 31 March 2018 the following assets were held:

Community Assets

Village Greens	1.00
Recreation Ground	1.00
Garden land	1.00
Burwell land	1.00
Poor's Fen and other fen land	1.00
Afterway allotments	1.00
Cemetery car park	3500.00
Cemetery and Churchyard	1.00

Other fixed assets:

Seats (various)	4714.00
Picnic tables	205.00
Cemetery chapel and contents	9921.00
Cemetery railings and church wall	6836.00
Changing facilities	37262.00
Street lights	6635.00
Floodlights	6405.00
War memorial	3968.00
Play equip. and safety surfacing (play area, teen zone, MUGA)	31539.00
New play equipment for teen zone	10676.00
Bus shelters x 3	9445.00
Notice boards	2064.00
2 x Marquees	6481.00
Village sign	616.00
Container	602.00
MUGA equipment	952.00
Folding tables	380.00
BBQs	195.00
Defibrillator	2279.00
Street signs	208.00
Village Hall	87500.00
Dog bins	538.00
Total	232928.00

The basis of valuation of these assets is their replacement value in current use, with the exception of the community assets which are valued at a nominal value of £1

Borrowings

At the close of business on 31 Mar 2018, there was one outstanding loan to the Council. In order to finance the purchase of the village hall, the Council borrowed £49,000.00 from the Public Works Loan Board. Of this sum, £46,714.48 remains outstanding.

Leases

At 31 Mar 2018, there was one lease in operation. The Council has leased the Chapel Lane changing rooms to the Wicken Recreation Ground Committee. The nominal rent is £1 per year.

Debts Outstanding

At the 31 Mar 18 a debt of £532.08 was outstanding and due to the Council. This was in respect of the final VAT reclaim for FY 17/18.

Tenancies

During the year the following tenancies were held:

Council as landlord:

<i>Tenant</i>	<i>Property</i>	<i>Rent p.a.</i>	<i>Repairing</i>
19 Allot Tenants	19 x Acre Allots	£100	Yes
1 Allot Tenant	16 x Garden Allots	£5	Yes
P G King	Burwell Land	£70	Yes
3 Tenants	3 x Garden land	£10 & £50	Yes
2 Allot Tenants	7 x Garden Allots (Afterway)	£6	Yes
2 Allot Tenants	3 x Fen Allots	£6	Yes
20 Allot Tenants	20 x Garden Allots (Butts Lane)	£15 & £20	Yes

Council as tenant:

<i>Landlord</i>	<i>Property</i>	<i>Rent p.a.</i>	<i>Repairing</i>
County Farms	Hall Farm (acre allotments)	£1950	Yes

Section 137 Payments

Section 137 of the Local Govt Act 1972 enables Parish Councils to spend up to £7.36 per elector on activities or projects not specifically authorised by other powers. The limit for this Council in the year ended 31 Mar 18 was £ 4769 (648 x 7.36), and the payments made were:

<i>Payee</i>	<i>Nature of payment</i>	<i>£</i>
British Legion	Donation and Wreath	100.00
Magpas	Donation	50.00
EA Children's Hospice	Donation	<u>50.00</u>
		200.00

Agency Work

During the year, the Council undertook the following agency work on behalf of other authorities:

<i>Commissioning Authority</i>	<i>Nature of Work</i>	<i>Cost</i>	<i>Reimbursement</i>
Cambs. County Council	Cutting roadside verges	£1167	£1048.24
Cambs. County Council	Maintenance of footpaths	£1327	nil

Earmarked Reserves

The following fund is earmarked for specific purposes:

Community Fund – to encourage community activities, particularly for the benefit of the elderly and young people.

Balances at start and end of year together with significant movements were as follows:

	<u>Start Year</u>	<u>End Year</u>	<u>Significant Income/Expenditure</u>
Community Fund	£17285.37	£17285.37	N/A
Defibrillator Project	£833.77	£820.37	N/A

Signed.....
Responsible Financial Officer

Dated...8/5/18

I hereby certify that the above Income and Expenditure account, Balance Sheet, and Supporting Statement to the Accounts for the year ended 31 March 2018 were approved by resolution of Wicken Parish Council on 08 May 2018

Signed.....
Chairman of Wicken Parish Council

Dated...08/05/2018.